

Fenton Whelan bags Belgravia mansion block for £40m conversion

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London

Aurium, Fenton Whelan, Topland

Fenton Whelan, a top-end resi developer started by a couple of former bankers in 2010, has just taken on a new site in the heart of Belgravia.



31-35 Chesham Street, SW1, is a period mansion block that FW founders Sanjay Sharma and James Van den Heule plan to turn into six “state of the art” apartments - designed by their in-house team - with rather decent addresses.

Sharma and Van den Heule are being equity backed - for the fourth time - by Aurium Real Estate London Ultra-Prime Fund (which is still open to investment as it chases a final target of £150m), with an extra £16m in senior debt funding coming in from Topland.

FW currently has eight projects on the go with a GDV of over £150 million; there is, apparently, another £100 million of projects in the pipeline.

Sanjay Sharma: “We have earned a reputation in the London market for world class design and flawless execution. At Chesham Street, we will leverage these skills to create truly exceptional apartments to appeal to the world’s most discerning buyers.

“We want to capitalise on our track record to become the partner of choice for those looking for a design-led development partner in the luxury residential segment. Having successfully delivered a growing number of London projects we are now looking at expanding into other cities. We are currently exploring opportunities in continental Europe and the Middle East.”



fentonwhelan.com