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A Qatari buyer behind deal for world's most expensive mews house

September 3, 2015

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A Qatari buyer has reportedly paid in the region of \$36 million (£24m) for a former garage in Mayfair, making it the world's most expensive mews house.

London's Evening Standard reports that the house, which was formerly a garage th at house Bentley racing cars in the 1920s, was also previously used as a stables to an adjacent mansion on Upper Grosvenor Street.

The 6,200 sq ft home, located in the heart of west Mayfair's "Qatari quarter", is a double-fronted seven-bedroom property that is set over four floors and includes a central 43ft staircase and a chandelier the height of three storeys.

The house also has its own cinema with a 70 inch screen, gym, lift, wine cellar, garage and a winter garden roof terrace.

The Evening Standard reported that the home is believed to have been snapped up by Qatar's former deputy prime minister Hamad Khalifa Abdullah Al-Attiyah.

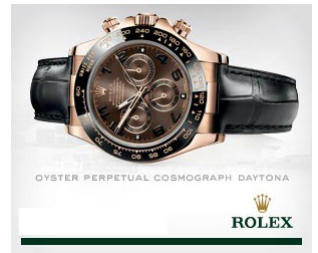
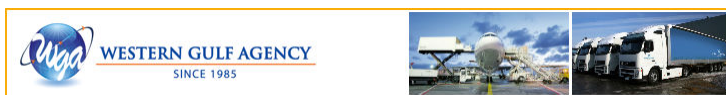
Despite the high price, a mews specialists has said the acquisition was a shrewd buy.

"For many years mews houses were the rubbish behind the main homes but today they are like a little oasis," James Robinson, general manager at Lurot Brand told the newspaper.

"They are very discreet and secure and in the best part of town. Reeves Mews ticks all the boxes – it really has been done to the highest standards. To get almost £4,000 (\$6,000)per sq ft is astounding, although it has been done beautifully and is in a great part of town.

He said if the owner was to keep the property for ten years, its value could grow to \$67 million (£44 million).

Stamp duty on the property is reported to be \$4.2 million (£2.8 million). *Arabian Business*



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S&P 500	1,956.85	1,938.90	-3.39
SmallCap 2000	1,157.95	1,143.25	-2.00
DAX	10,243.40	10,079.03	-86.88
Hang Seng	21,909.82	21,472.16	-58.13

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